

LADY BAY COMMUNITY FUND CONSTITUTION August 2011

- 1. The Trustees shall be responsible for the disbursement of funds for the maximum benefit of residents of Lady Bay.**
- 2. Trustees shall be appointed by and from the Lady Bay Community and shall be no less than 5 and no more than 8 in number. The Trustees shall appoint officers as required.**
- 3. The Trustees shall meet as frequently as necessary and report to The Lady Bay Community Association AGM in October.**
- 4. The Trustees shall keep copies of all Requests, Minutes, Accounts, Receipts and such Records as may be needed for the proper execution of the Trustees commission.**
- 5. Any resident of Lady Bay, or any non-profit making organisation, or group with headquarters, or regularly holding its meetings, in Lady Bay, which is largely for the benefit of residents of Lady Bay, shall be eligible to apply for a grant.**
- 6. All requests for grants shall be examined by the Trustees, they shall decide which shall receive help and the amount. No explanation will be given to applicants about decisions made.**
- 7. The accounts shall be presented to the Lady Bay Community Association committee.**
- 8. A QUORUM shall consist of 5 Trustees including 2 officers.**